

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Edinburgh Hacklab Limited

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for the Year Ended 31 July 2021

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Edinburgh Hacklab Limited

Income Statement  
for the Year Ended 31 July 2021

	31.7.21	31.7.20
	£	£
<b>TURNOVER</b>	<b>48,146</b>	30,328
Other income	-	10,000
Cost of raw materials and consumables	<b>(609)</b>	(3,183)
Depreciation and other amounts written off assets	<b>(1,274)</b>	(1,274)
Other charges	<b>(23,547)</b>	(25,724)
Taxation	<b>(1,743)</b>	-
<b>SURPLUS</b>	<b><u>20,973</u></b>	<u>10,147</u>

Balance Sheet

31 July 2021

	31.7.21		31.7.20	
	£	£	£	£
<b>FIXED ASSETS</b>		<b>5,202</b>		6,476
<b>CURRENT ASSETS</b>	<b>44,565</b>		22,340	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(2,451)</u>		<u>(2,473)</u>	
<b>NET CURRENT ASSETS</b>		<b><u>42,114</u></b>		<u>19,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u><u>47,316</u></u></b>		<u><u>26,343</u></u>
<b>RESERVES</b>		<b><u><u>47,316</u></u></b>		<u><u>26,343</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Edinburgh Hacklab Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address are as below:

**Registered number:** SC427746

**Registered office:** 1 Summerhall  
Edinburgh  
EH9 1PL

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Edinburgh Hacklab Limited (Registered number: SC427746)

Balance Sheet - continued

31 July 2021

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Sharp', written in a cursive style.

C Sharp - Director

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Edinburgh Hacklab Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edinburgh Hacklab Limited for the year ended 31 July 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Edinburgh Hacklab Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edinburgh Hacklab Limited and state those matters that we have agreed to state to the Board of Directors of Edinburgh Hacklab Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Edinburgh Hacklab Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edinburgh Hacklab Limited. You consider that Edinburgh Hacklab Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edinburgh Hacklab Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

## Helen Lowe Ltd

Helen Lowe Ltd  
17-21 East Mayfield  
Edinburgh  
EH9 1SE

25/04/2022

Date: .....

Edinburgh Hacklab Limited

Detailed Income and Expenditure Account  
for the Year Ended 31 July 2021

	31.7.21		31.7.20	
	£	£	£	£
<b>Turnover</b>				
Subscriptions	18,147		24,348	
Donations	26,536		593	
Refreshment sales	700		2,303	
Workshop Income	-		34	
Other income	797		4	
Laser cutting	582		1,260	
3D Printer	10		87	
Friends of the lab Subs	1,230		1,260	
Shop sales	144		439	
	<u>48,146</u>		<u>30,328</u>	
<b>Cost of sales</b>				
Refreshments stock	609		2,455	
Shop stock	-		646	
3D Printer materials	-		82	
	<u>609</u>		<u>3,183</u>	
<b>GROSS SURPLUS</b>		<b>47,537</b>		<b>27,145</b>
<b>Other income</b>				
Government grants		-		10,000
		<u>47,537</u>		<u>37,145</u>
<b>Expenditure</b>				
Rent, rates and services	17,789		16,526	
Telephone	261		558	
Post and stationery	-		73	
General expenses	996		1,142	
Licences and insurance	383		348	
Repairs and Maintenance	1,088		1,908	
Equipment	816		2,836	
Laser cutter consumables	1,269		1,236	
Accountancy	756		751	
Subscriptions	319		259	
Depreciation of tangible fixed assets	1,274		1,274	
	<u>24,951</u>		<u>26,911</u>	
		<b>22,586</b>		<b>10,234</b>
<b>Finance costs</b>				
Bank charges		(130)		87
<b>NET SURPLUS</b>		<b>22,716</b>		<b>10,147</b>

Edinburgh Hacklab Limited

Detailed Balance Sheet  
for the Year Ended 31 July 2021

	31.7.21	31.7.20
	£	£
<b>FIXED ASSETS</b>		
Patents and licences	4,862	5,470
Plant and machinery	340	1,006
	<u>5,202</u>	<u>6,476</u>
<b>CURRENT ASSETS</b>		
Stocks	250	123
Other debtors	1,733	734
Bank deposit account	42,370	21,011
Cash in hand	212	472
	<u>44,565</u>	<u>22,340</u>
<b>CREDITORS</b>		
<b>Amounts falling due within one year</b>		
Trade creditors	-	(1,737)
Tax	(1,743)	-
Other creditors	-	(28)
Accrued expenses	(708)	(708)
	<u>(2,451)</u>	<u>(2,473)</u>
<b>NET CURRENT ASSETS</b>	<u>42,114</u>	<u>19,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>47,316</u>	<u>26,343</u>
<b>NET ASSETS</b>	<u>47,316</u>	<u>26,343</u>
<b>RESERVES</b>		
Income and expenditure account	<u>47,316</u>	<u>26,343</u>

This page does not form part of the statutory financial statements